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BENESYNC NAMED TO THE 2003 MUSIC CITY FUTURE 50 COMPANY
Award identifies and recognizes 50 fastest growing privately held companies in Middle Tennessee

Franklin, TN – BeneSync has been named a 2003 Music City Future 50 company. The Music City Future 50 is an annual recognition program of the Nashville Area Chamber of Commerce, celebrating the 50 fastest growing, privately owned companies in the area.

The Music City Future 50 are identified through a nomination form, which includes questions about a company's past and projected sales and employment growth. To be eligible, companies must be privately owned, headquartered in Middle Tennessee, have 10 or more employees or annual revenue of at least \$ 500,000, and anticipate revenue and employment growth of 10 percent or more per year for the next three years. The Small Business Department of the Nashville Chamber of Commerce collects the nominations. They are then tabulated by Kraft CPAs.

This marks the eleventh year for the competition. 126 companies vied for the distinction of being named one of the 2003 Music City Future 50.

“As a small business owner and a past recipient of the Future 50 Award, I know the dedication and hard work it takes to grown and maintain a successful company,” said Darrell Freeman, Chairman of Small Business for the Chamber of Commerce. “The companies on the 2003 Future 50 List have done well despite a challenging economy and that speaks volumes about the talented people who work in these companies.”

BeneSync, a benefit communication technology firm, has seen an increase in revenue of over 200% during the past fiscal year.

“While the economy as a whole has had a downturn and been extra hard on Internet based business, we have found the traditional approach of growth based on current revenue together with a good product, at a fair price can be a solid e-business model,” said BeneSync’s president and co-founder, Tom Smith.

BeneSync received recognition as a Future 50 company in a special section featuring the winners of the Future 50 in *The Tennessean* and at a reception and awards dinner hosted at the Gaylord Opryland Resort and Convention Center on Thursday, September 18, 2003.

The Nashville Area Chamber of Commerce, PrimeTrust Bank, Kraft CPAs, and *The Tennessean* sponsor the Music City Future 50 Awards.

The Nashville Area Chamber of Commerce is Middle Tennessee’s largest business federation, representing more than 3500 member companies. The organization is dedicated to developing the region as a desirable place to live, work, and visit.